

**FINANCE COMMITTEE MEETING
CITY HALL
WEDNESDAY, OCTOBER 7, 2026
8:30 A.M.**

The Finance Committee met in the Council Room of City Hall, Mayor Poeschel presiding.
On roll call: all members present.

The minutes of the previous meeting were declared approved as filed with the City Clerk.

City Administrator/Director of Public Works Friemoth presented the 2027 budget workpapers for review by the Finance Committee. The budget categories and individual lines were discussed. Estimated revenues were reviewed line by line. Discussion on which budget lines affect the tax levy and which are continuing appropriations, State aids (Supplemental Aids) and transportation aids formulas. The various department request figures as presented (including the 2.5% wage increase for non-union employees), were reviewed line by line.

Council Member Gelhaus stated that he would like to see more information on the airport usage, how many people are using it.

Discussion followed on which businesses have used the airport in the past.

Friemoth stated that when all the proposed budget requests are added together the increase is \$82,258 (more than the 2026 Budget), however Revenues have increased \$59,672. Overall we are \$3,711 under the State levy limit.

Friemoth stated Revenue increases are: Shared Revenues (\$26,667 or 1.86%), ERP (\$1,567), Supplemental Aids (\$3,839 or 2.1%), Transportation Aids (\$428) and Connecting Highway Aids (\$230).

Friemoth stated that when he added up all the proposed 2027 budget expenditures and contingency funds applied for a total of \$4,028,823 which when compared to the 2026 budget of \$3,943,784 is an increase of \$85,039 or 2.15%.

Friemoth stated that when he added up all the proposed 2027 budget revenue lines and general funds applied for a total of \$2,682,703 which when compared to the 2026 budget of \$2,582,051 is an increase of \$100,652 or 3.89%.

Discussion followed on setting the next Finance Committee Meeting date. The Committee consensus was to set the next Committee meeting for Tuesday, October 13, 2026, at 6:00 P.M.

Motion Petkovsek, second Pavlac, to adjourn. All Aye.

Duane G. Poeschel, Mayor

Luke Friemoth, City Administrator